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MEMORANDUM

ATTENTION Senate **DATE** March 12, 2012
FROM Jon Driver, Vice-President, Academic and Provost, and Chair, SCUP **PAGES** 1/1
RE: Beedie School of Business: Proposal to Dissolve the Global Asset And Wealth Management Program (SCUP 12-02)

At its March 7, 2012 meeting SCUP reviewed and approved the proposal to dissolve the Global Asset and Wealth Management Program within the Beedie School of Business, effective Fall 2012.

Motion:

That Senate approve and recommend to the Board of Governors the dissolution of the Global Asset and Wealth Management Program within the Beedie School of Business, effective Fall 2012.

encl.

c: C. Collins

MEMO

Dean of
Graduate Studies

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TO: SCUP	TEL 
FROM Wade Parkhouse, Dean, Graduate Studies	
RE Beedie School of Business	[GS2012.08]
CC Colleen Collins	
DATE February 7, 2012	

At its meeting of 6 February 2012, the SGSC approved the following proposal to discontinue and dissolve the program and is forwarding it to SCUP for consideration:

- Beedie School of Business** **[GS2012.08]**
Global Asset and Wealth Management (GAWM) Program
i) Proposal to Discontinue and Dissolve GAWM Program

Senators wishing to consult a more detailed report of curriculum revisions may do so by going to Docushare:
<https://docushare.sfu.ca/dsweb/View/Collection-12682>
If you are unable to access the information, please call 778-782-3168 or email shelley_gair@sfu.ca.



MEMO

ATTENTION: Wade Parkhouse, Dean Graduate Studies

FROM: Colleen Collins, Associate Dean Graduate Programs

RE: Proposal to Discontinue and Dissolve GAWM program

DATE: February 15, 2012

Beedie School of Business
Segal Graduate School of Business
500 Granville Street,
Vancouver, BC Canada
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The Beedie School of Business on the recommendation of the Faculty Graduate Studies committee recommends the suspension of admissions to the Global Asset and Wealth Management (GAWM) MBA program.

1. The credential is the Global Asset and Wealth Management MBA. The field of study is within finance in the business discipline. The program is located at the Segal Graduate School at the Vancouver campus.
2. The Beedie School of Business offered the degree beginning in 2004.
3. Admissions were informally suspended by the faculty in 2009 (prior to the dissolution/suspension policy) due to limited numbers of qualified applicants. The intention is to dissolve the program expeditiously.
4. Reasons for suspension of admission and dissolution
 - Curricular issues: The GAWM program was designed for relatively senior industry practitioners with strong affinity for working face-to-face with clients. While this approach is well justified given the size of the local wealth management industry, it did not fit sufficiently well the strengths of the students who were interested in the program, and it did not exploit the internal expertise of the finance faculty. Specifically, the program was lacking a strong quantitative core of courses, which made it challenging for the more junior people in the program to secure entry-level positions.
 - Enrollment: The introduction of the Masters of Financial Risk Management (MFRM) in fall 2005 as a Masters of Arts under special arrangements, reduced enrollments in the GAWM for two reasons: the MFRM had lower tuition and a unique curriculum focused on the development of graduates prepared for the increasing global demand for skilled financial risk professionals across financial and regulatory institutions. Because some the courses in both GAWM and MFRM overlapped, students chose the more unique program with lower tuition.
5. Plan for phasing out program
 - a. There are no currently registered students and no degrees outstanding. All students who were registered in the GAWM have been informed that the program would not be continued. In some cases students transferred into the MFRM or other MBA programs.
 - b. No new students have been admitted since 2008. Students enquiring about the program have been directed to the MFRM program.
 - c. Continuing faculty who taught in the GAWM program have been redeployed to MFRM/ MSc Fin or to undergraduate BBA finance courses. Staff from GAWM was redeployed to MFRM/ MSc Fin.
 - d. Because the program enrolled only students admitted to the program and all courses were specific to the program, other departments and Faculties were



not impacted.

e. Other cognate disciplines were not affected.

f. Timeline:

- i. Admissions suspended by department Spring 2009
- ii. Final GAWM course offered Summer 2010. Projects continued to be supervised for students completing through 2011.
- iii. Students with outstanding GAWM courses as of Fall 2010 transferred to MFRM, EMBA, MBA.
- iv. 2012-01 three students with incomplete GAWM degrees (have not registered in 4 years).
- v. Spring 2012 admissions formally suspended
- vi. Fall 2012 program formally dissolved

6. Contact information: Dean Daniel Shapiro dshapiro@sfu.ca 778-782-3640 / 7839