

SIMON FRASER UNIVERSITY

MEMORANDUM

S.76-155

To SENATE

From Senate Committee on Undergraduate Studies

Curriculum Changes and new
Subject Course Proposals -- Department of
Economics and Commerce

Date 18th November, 1976

Actions taken by the Senate Committee on Undergraduate Studies at its meeting of Tuesday, November 9th, 1976 give rise to the following motions:

MOTION 1

That Senate approve, and recommend approval by the Board of Governors, the proposed change in requirements for a minor in Economics and for a minor in Commerce as set forth on page 2 of paper S.76-155

MOTION 2

That Senate approve, and recommend approval by the Board of Governors, the proposed change in requirements for a major in Commerce as set forth on page 3 of paper S.76-155

MOTION 3

That Senate approve, and recommend approval by the Board of Governors, the proposed change in prerequisites for Econ.490-5 from "Econ.301-5 (or 302-3)" to "Econ.301-5 (or 302-3) or permission of the Department" and that the prerequisite for Econ.331-5, introduction to mathematical economics, be changed from "Econ.200-3 and 205-3 and Math.150-3 and 151-3" to Econ.200-3 and 205-3 and Math.150-3 or 151-3 and Econ/Comm 231" as set forth on pages 3,4 of paper S.76-155

Note The Department of Economics and Commerce forwarded through the Faculty of Arts to SCUS a recommendation that the words "students who have received twenty hours credit or more of mathematics courses may not take this course for credit" be added to the prerequisite statement for Econ.331-5. Representatives of the Department suggested that advanced mathematics students find that Econ.331-5 contains little new material and their presence in the class present difficulties. In the view of department members such students are effectively duplicating work for which they have previously received credit. Discussion in SCUS led to the conclusion that the proposed prerequisite statement would exclude students who could well profit from the course and fail to exclude some who, in the view of department members, might profit little from the course. Accordingly, the more limited recommendation is proposed.

MOTION 4

That Senate approve, and recommend approval by the Board of Governors, the proposed change in calendar description for Econ.435-5 as set forth on page 4 of paper S.76-155

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MOTION 5

That Senate approve, and recommend approval by the Board of Governors, the deletion of Econ.440-5, International Economics, and Commerce.423-5, Advanced Accounting, from the Calendar and from the curriculum of the Department of Economics and Commerce.

Note - Econ.440-5 is being superseded by the proposed new courses Econ.442-3, International Trade, and Econ.445-3, International Finance. Comm.423-5 is being phased out in favour of the new accounting courses approved in December, 1975. It will be offered for the final time in the Summer semester, 1977.

MOTION 6

That Senate approve, and recommend approval by the Board of Governors, the proposed new courses Econ.442-3, International Trade, and Econ. 445-3, International Finance, as set forth on pages 6 through 9 of Paper S.76-155



Daniel R. Birch

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SIMON FRASER UNIVERSITY

SCUS 76-41

MEMORANDUM

Dr. D.R. Birch, Chairman

From: Sheila Roberts, Secretary

SCUS

Faculty of Arts Curriculum Committee

Subject: New Course Proposals and Curriculum Changes - Department of Economics & Commerce

Date: October 28, 1976

The Faculty of Arts Curriculum Committee at its meeting of October 28, 1976 approved the attached New Course Proposals and Curriculum Changes for the Department of Economics and Commerce.

Would you please put these changes on the agenda of the next SCUS meeting.

Thank you.

Sheila Roberts

S. Roberts

SR:nl

Attachments:

RECEIVED

NOV 02 1976

REGISTRAR'S OFFICE

MAIL DESK

F A C U L T Y O F A R T S

CALENDAR SUBMISSION

1977-1978

DEPARTMENT OF ECONOMICS AND COMMERCE

p. 102 Overall Requirements
for Minors

Change in Requirements From "Students wishing to minor in Economics and Commerce will be required to take a selection of lower division courses in the Department and a minimum of 15 hours in upper division courses. Individual programs must be developed with the approval of the Chairman of the Undergraduate Program in Economics and Commerce."

to "Following are the minimum requirements for Minors in either Economics or Commerce. No minor is available in the two subjects combined.

Economics

9 lower division credits derived from any 100 level course in Economics or Commerce plus Economics 200 and Economics 205.

15 upper division credits derived from any course in Economics numbered 300 or higher.

Commerce

9 lower division credits derived from any 100 level course in Economics Commerce plus Commerce 221 and Commerce 270.

15 upper division credits derived from any courses in Commerce numbered 300 or higher.

Rationale:

In the curriculum revisions made last year the Minor requirements were left unspecified. These requirements are in line with the previous Minor requirements (75-76) in which an Economics minor called for 9 hours of Lower Division course work, and a Commerce minor called for 6 hours.

Change in Requirements From "At least 30 upper division credits in Commerce. The program must include COMM 332, COMM 333, ECON 301, ECON 305 and at least two 400 division Commerce Courses. For the requirements of ECON 301 and 305, students may make the following substitutions:

Substitutions:

For ECON 301: COMM 307, ECON 308, ECON 309, ECON 362, ECON 367, ECON 381, ECON 395, ECON 396, ECON 397.

For ECON 305: ECON 310, ECON 355, ECON 365, ECON 390.

to: "At least 30 Upper Division credits in Commerce in addition to ECON 301 and ECON 305, or designated substitutes listed below. The program must include ECON/COMM 332 and ECON/COMM 333 and at least two 400 level Commerce courses.

Substitutions:

For ECON 301: COMM 307, ECON 308, ECON 309, ECON 362, ECON 367, ECON 381, ECON 395, ECON 396, ECON 397.

For ECON 305: ECON 310, ECON 355, ECON 365, ECON 390.

Rationale:

This change is a clarification of the previous wording. The Department has always required 30 hours of Commerce plus 6 hours of Economics. The previous calendar entry did not make this clear. Now because of substitutions, students need only take an addition 3 hours of Economics for a Commerce major.

Change in Pre-requisites: From "ECON 200-3 and 205-3 and MATH 150-3 or 151-3."

to: "ECON 200-3 and 205-3 and MATH 150-3 or 151-3. ~~Students who have received 20 hours credit or more of Mathematics courses may not take this course for credit.~~" and EC/Comm 211

Rationale:

The department finds that advanced mathematics students find that this course contains little new material and their presence in the class presents difficulties. They are effectively duplicating work for which they have previously received credit.

Change in Description: From "Demand analysis. Production, cost and income analysis. Economic growth and trade cycle analysis. General equilibrium and input-output analysis

to: "An introduction to econometric theory. Application of econometric method to both time series and cross-section data.

Rationale:

This change in description is to bring the calendar description in line with the course as it has been taught for some time.

SEE APPENDIX B

Delete

New Course Proposal
New Course Proposal

SEE APPENDIX C

Pre-requisite Change. From "ECON 301-5 (or 302-3)

to: "ECON 301-5 (or 302-3) or permission of the ~~instructor.~~
Department"

Rationale

Now that students may substitute other courses for ECON 301-5, the instructor will interview interested students to ascertain whether the substitute course/courses has or have provided adequate preparation for this course.

SEE APPENDIX D

Delete - The current calendar entry reads:
NOTE: This course will be phased out of the program."
Rationale:

This course is being phased out because of the new accounting courses approved in December 1975. The course will be offered for the final time in Summer 1977

CHANGE IN DESCRIPTION ONLY

SENATE COMMITTEE ON UNDERGRADUATE STUDIES

NEW COURSE PROPOSAL FORM

1. Calendar Information

Department: Economics & Commerce

Abbreviation Code: ECON Course Number: 435 Credit Hours: 5 Vector: 3-2-0

Title of Course: Quantitative Methods in Economics

Calendar Description of Course:

An introduction to econometric theory. Application of econometric method to both time series and cross-section data.

Nature of Course Lecture/Tutorial

Prerequisites (or special instructions):

Econ 301-5 and 305-5 (or 302-3 and 304-3); Econ/Comm 333-3.

What course (courses), if any, is being dropped from the calendar if this course is approved:

2. Scheduling

How frequently will the course be offered?

Semester in which the course will first be offered?

Which of your present faculty would be available to make the proposed offering possible?

3. Objectives of the Course

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

Staff

Library

Audio Visual


Space

Equipment

5. Approval

Date: October 27, 1976

Nov. 1/76


Department Chairman


Dean

Chairman, SCUS

SENATE COMMITTEE ON UNDERGRADUATE STUDIES

6-16-10

NEW COURSE PROPOSAL FORM

Change of course credit and number

1. Calendar Information

Department: Economics and Commerce

Abbreviation Code: ECON

Course Number: 442

Credit Hours: 3 Vector: 2-1-0

Title of Course: INTERNATIONAL TRADE

Calendar Description of Course: Topics discussed in this course are: Gains from Trade in a Classical World; The Modern Theory of International Trade; Factor Price Equalization; Empirical Tests and Extensions of the Pure Theory Model; Economic Growth and International Trade; The Nature and Effects of Protection; Motives and Welfare Effects of Factor Movements; Multi-national Enterprises; The Brain Drain; Customs Union Theory; Pollution Control and International Trade

Nature of Course: Lecture-Tutorial

Prerequisites (or special instructions):

Department
~~Instructor~~

Economics 301 and 305 or permission of ~~Instructor~~.
Students with ^{credit for} Econ. 440 can not take this course for further credit.

What course (courses), if any, is being dropped from the calendar if this course is approved: Econ 440-5 RATIONALE: To split what at present is not fully covered in 440

2. Scheduling into two separate courses which will provide one additional credit hour.

How frequently will the course be offered? twice a year

Semester in which the course will first be offered? Fall, 1977

Which of your present faculty would be available to make the proposed offering possible? H.Grubel, S.Easton, R.Schwindt, D. DeVoretz

3. Objectives of the Course

To acquaint students with international trade matters

Stamp: OCT 1 1976

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty Can be handled by existing faculty

Staff None

Library "

Audio Visual "

Space "

Equipment "

5. Approval

Date: Oct. 20, 1976

Nov. 1/76

[Signature]

[Signature]

Department Chairman

Dean

Chairman, SCUS

SIMON FRASER UNIVERSITY
DEPARTMENT OF ECONOMICS AND COMMERCE

Proposed Reading List and Course Outline

International Trade Econ. 442

Textbook: Herbert G. Grubel International Economics,
Dorsey - Irwin, 1977

Assignments:

- | | |
|-----------|--|
| Week 1 | Chapter 1 Introduction
Chapter 2 Gains from Trade in a Classical World |
| Weeks 2-3 | Chapter 3 The Modern Theory of International Trade |
| Weeks 4-5 | Chapter 4 Empirical Tests and Extensions of the Pure Theory Model |
| Week 6 | Chapter 5 Economic Growth and International Trade
Chapter 6 Some Data on the Importance of Growth and Trade |
| Week 7 | Review and Midterm Examination |
| Week 8 | Chapter 7 The Nature and Effects of Protection |
| Week 9 | Chapter 8 Reasons for Tariff Protection
Chapter 9 The History, Future and Cost of Protection |
| Week 10 | Chapter 23 Pollution Control and International Trade |
| Week 11 | Chapter 20 Motives and Welfare Effects of Factor Movements |
| Week 12 | Chapter 21 Multinational Enterprises and the Brain Drain |
| Week 13 | Chapter 22 Customs Unions and Monetary Integration |

SENATE COMMITTEE ON UNDERGRADUATE STUDIES

C-76-10

NEW COURSE PROPOSAL FORM

1. Calendar Information

Department: Economics and Commerce

Abbreviation Code: ECON Course Number: 445 Credit Hours: 3 Vector: 2-1-0

Title of Course: INTERNATIONAL FINANCE

Calendar Description of Course:

Foreign Exchange Markets; Determination of Spot and Forward Exchange Rates; Euro-Currency Markets; Balance of payment Statistics; International Adjustment Theory; income Price and Exchange Rate Effects; The Role of International Short-term Capital Flows; The International Monetary System: Gold Standard, Freely Floating Rates, Dollar Gold Exchange Standard, Centrally Created Reserves.

Lec/Tut Prerequisites (or special instructions):

Economics 301 and 305, or permission of the ~~instructor~~ ^{Department.}

What course (courses), if any, is being dropped from the calendar if this course is approved: NONE

2. Scheduling

How frequently will the course be offered? twice a year

Semester in which the course will first be offered? Spring, 1978

Which of your present faculty would be available to make the proposed offering possible? H.Grubel, S.Easton, R.Schwindt, D.DeVoretz

3. Objectives of the Course

To provide a second course in international economics concentrating on international financial matters

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty	Can be handled by existing faculty
Staff	None
Library	"
Audio Visual	"
Space	"
Equipment	"

5. Approval

Date: Oct 15, 1976 Nov. 1/76 _____

[Signature] [Signature] _____
Department Chairman Dean Chairman, SCUS

SIMON FRASER UNIVERSITY

DEPARTMENT OF ECONOMICS AND COMMERCE

Proposed Reading List and Course Outline

International Monetary Economics

Econ 445

Textbook: Herbert G. Grubel International Economics

Dorsey - Irwin, 1977

Week 1	Chapter 10	The Foreign Exchange Markets
2	Chapter 11	Determinants of the Spot Exchange Rate
3	Chapter 12	Forward Exchange and Euro-Currency Markets
4	Chapter 13	Balance of Payments: Statistics and Postwar History
	First Midterm Examination	
5	Chapters 14 and 15	Adjustment through Exchange Rate Changes and Direct Controls
6	Chapter 16	Income Effects and Exchange Rate Changes
7	Chapter 17 18	Adjustment with Money and Speculation Internal and External Balance Through Policy Mix
8	Chapter 19 20	Monetarist Approach to Balance of Payments An Integrated View of the Adjustment Mechanism
9	Second Midterm Examination	
10	Chapter 21 23	The Gold Standard The Gold Exchange Standard
11	Chapter 22	Freely Floating Exchange Rates
12	Chapter 24	A System Based on Centrally Created Reserves
13	Review	

CHANGE OF PREREQUISITES ONLY
SENATE COMMITTEE ON UNDERGRADUATE STUDIES

NEW COURSE PROPOSAL FORM

1. Calendar Information

Department: Economics & Commerce

Abbreviation Code: ECON Course Number: 490 Credit Hours: 5 Vector: 3-2-0

Title of Course: The Economics of Collective Choice

Calendar Description of Course: The application of economic theory to political institutions and other non-market social phenomena. Some of the topics are the relationship of property rights to allocation; the theory of optimal constitutions; voting behavior and coalition formation; the theory of jurisdictions and federalism; the theory of bureaucracy; the economics of income redistributions; the economics of crime, violence, anarchy, family and marriage, discrimination and nationalism

Nature of Course Lecture/Tutorial
Prerequisites (or special instructions): Department instructor.
Econ. 301-5 (or 302-3) or permission of the

What course (courses), if any, is being dropped from the calendar if this course is approved:

2. Scheduling

How frequently will the course be offered?

Semester in which the course will first be offered?

Which of your present faculty would be available to make the proposed offering possible?

3. Objectives of the Course

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

Staff

Library

Audio Visual

Space

Equipment

5. Approval

Date: October 27, 1976

Nov. 1/76

[Signature]
Department Chairman

[Signature]
Dean

Chairman, SCUS

SIMON FRASER UNIVERSITY

SCUS 76-41A
(replaces)

MEMORANDUM

To Mr. H. M. Evans, Secretary
SCUS
Subject ECON 331-5 - Change in Pre-requisites

From Sheila Roberts, Secretary
Faculty of Arts Curriculum Committee
Date November 4, 1976

Attached is the New Course Proposal Form for the changes in prerequisites for ECON 331-5. Please note that they have been changed since the recapitulation sheet you received previously.

S. Roberts

Attachment:

SR:n1

SENATE COMMITTEE ON UNDERGRADUATE STUDIES

CHANGE OF PREREQUISITES ONLY

Department: Economics and Commerce

Abbreviation Code: ECON Course Number: 331 Credit Hours: 5 Vector: 3-2-0

Title of Course: Introduction to Mathematical Economics

Calendar Description of Course: The mathematical interpretation of fundamental economic concepts; demand, supply, competitive equilibrium. Application of the calculus to production and distribution theory, growth models and investment theory. Differential and difference equations in dynamic economic models. Introduction to activity analysis.

Nature of Course Lecture/Tutorial

Prerequisites (or special instructions): Econ 200-3 and 205-3 and Math 150-3 or 151-3 and Ec/Comm 231.

What course (courses), if any, is being dropped from the calendar if this course is approved:

2. Scheduling

How frequently will the course be offered?

Semester in which the course will first be offered?

Which of your present faculty would be available to make the proposed offering possible?

3. Objectives of the Course

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

Staff

Library

Audio Visual

Space

Equipment

5. Approval

Date: October 27, 1976

Nov. 4/76

[Signature]
Department Chairman

[Signature]
Dean

Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

Oct. '73