



TEL +1 778 782 3925
 FAX +1 778 782 5876
 sfu.ca/vpacademic

Simon Fraser University
 Strand Hall 3100
 8888 University Drive
 Burnaby BC
 Canada V5A 1S6

MEMORANDUM

ATTENTION: Senate

TEL

FROM: Peter Keller, Vice-President, Academic and Provost, and Chair, SCUP

 RE: Suspension of Admission and Dissolution of the Certificate in Actuarial Mathematics
 (SCUP 17-04)

DATE: January 16, 2017

TIME

At its January 11, 2017 meeting, SCUP reviewed and approved the proposal to suspend admission and to dissolve the Certificate in Actuarial Mathematics in the Department of Statistics and Actuarial Science within the Faculty of Science, effective Fall 2017.

Motion 1:

That Senate approve the suspension of admission to the Certificate in Actuarial Mathematics in the Department of Statistics and Actuarial Science within the Faculty of Science, effective Fall 2017.

Motion 2:


That Senate approve and recommend to the Board of Governors the dissolution of the Certificate in Actuarial Mathematics in the Department of Statistics and Actuarial Science within the Faculty of Science, effective Fall 2017.

c: T. Loughin



8888 University Drive, TEL: 778.782.4636 avpcio@sfu.ca
Burnaby, BC FAX: 778.782.5876 www.sfu.ca/vpacademic
Canada V5A 1S6

MEMORANDUM

ATTENTION	Senate Committee on University Priorities	DATE	December 12, 2016
FROM	Wade Parkhouse, Acting Chair Senate Committee on Undergraduate Studies	PAGES	1/1
RE:	Faculty of Science (SCUS 16-49f)		

Action undertaken by the Senate Committee on Undergraduate Studies at its meeting of December 1, 2016, gives rise to the following recommendations:

Motion 1:

That SCUP approve and recommend to Senate the suspension of admission to the Certificate in Actuarial Mathematics in the Department of Statistics and Actuarial Science within the Faculty of Science.

Motion 2:

That SCUP approve and recommend to Senate the dissolution of the Certificate in Actuarial Mathematics in the Department of Statistics and Actuarial Science within the Faculty of Science.

The relevant documentation for review by SCUP is attached.



Proposal to Terminate a Program

Certificate in Actuarial Mathematics

1. The termination of the Certificate in Actuarial Mathematics will have an impact on the Minor requirement of the Statistics degrees (Major and Honours). It will have no impact on the other actuarial degree (Major and Honours). There is no impact on courses offered.
2. The Certificate is located in the Department of Statistics and Actuarial Science.
3. The Certificate is offered by the Department of Statistics and Actuarial Science in the Faculty of Science.
4. The proposed date for termination is September 2017.
5. Reasons for termination of the program:
 - The Certificate was created many years ago when there was no Validation by Educational Experience (VEE) by the Society of Actuaries and no University Accreditation Program (UAP) by the Canadian Institute of Actuaries. Revisions to the SFU's actuarial programs are required. The Certificate in Actuarial Mathematics cannot be revised in a way that would allow students to earn their professional credential while meeting SFU's criteria for a Certificate (*"A certificate program consists mainly of regular lower division courses; upper division courses may be included. The program should be the equivalent of between one half and one full year of university study (18-30 units)"*).
 - Enrollment has been low (one graduate in each of 2011, 2012 and 2013, none since).
6. Plan for termination:
 - a) Students are no longer admitted into the Certificate.
 - b) The courses and the number of offerings will not be affected by the termination.
 - c) The Certificate in Actuarial Mathematics can be used to fulfill the Minor requirement of the Statistics programs. The Calendar will need to be updated.
7. Contact person: Cary Tsai, Coordinator (cltsai@sfu.ca , 27044)