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MEMORANDUM

ATTENTION Senate **DATE** December 16, 2010
FROM Jon Driver, Vice-President, Academic and Provost, and Chair, SCUP **PAGES** 1/1
RE: Faculty of Business Administration: William J.A. Rowe EMBA Alumni Endowment Fund Supporting the William J.A. Rowe EMBA Alumni Professorship Terms of Reference (SCUP 10-90)

At its December 16, 2010 meeting SCUP reviewed and approved the Terms of Reference for the William J.A. Rowe EMBA Alumni Professorship.

Motion

That Senate approve and recommend to the Board of Governors the William J.A. Rowe EMBA Alumni Endowment Fund supporting the William J.A. Rowe EMBA Alumni Professorship Terms of Reference.

encl.

c: D. Shapiro



SIMON FRASER UNIVERSITY
FACULTY OF BUSINESS ADMINISTRATION

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MEMORANDUM

ATTENTION Dr. Jon Driver, VP, Academic, Chair of SCUP
FROM Dr. Daniel Shapiro, Dean
RE: **William J.A. Rowe EMBA Alumni Endowment Fund supporting the William J.A. Rowe EMBA Alumni Professorship Terms of Reference**
DATE Dec. 3, 2010

The Faculty of Business Administration is requesting the support of SCUP for the William J.A. Rowe EMBA Alumni Endowment Fund supporting the William J.A. Rowe EMBA Alumni Professorship Terms of Reference. If SCUP supports these Terms of Reference, we would like them to go to Senate and the Board of Governors as soon as possible.

The William J.A. Rowe EMBA Alumni Endowment Fund (the "Fund") was established in 2010 with a transfer of funds from the Executive MBA Alumni Endowment fund, at the direction of the EMBA Alumni Endowment Fund Advisory Committee. The new Fund was created and named to honour Mr. William J.A. Rowe, who graduated from the EMBA program in 1972. Mr. Rowe passed away in May 2010.

The purpose of the William J.A. Rowe EMBA Alumni Professorship is to promote excellence in research and teaching in the Faculty of Business.

Encl.
DL/al

Cc: Wendy Unger, Director, Administration
Sarah Dench, Director, University Curriculum and Institutional Liaison



William J.A. Rowe EMBA Alumni Endowment Fund
Supporting the
William J.A. Rowe EMBA Alumni Professorship

Terms of Reference

The William J.A. Rowe EMBA Alumni Endowment Fund (the “Endowment Fund” or “Fund”) was established in 2010 with a transfer of funds from the Executive MBA Alumni Endowment fund, at the direction of the EMBA Alumni Endowment Fund Advisory Committee. The new Fund was created and named to honour Mr. William J.A. Rowe, who graduated from the EMBA program in 1972. Mr. Rowe was born in Portage La Prairie, MB, and worked for many years in senior management at Air Canada. Mr. Rowe served on SFU’s Senate, Board of Governors, and EMBA Advisory Committee. He received the Chancellor’s Distinguished Service Award in 1995 and an Outstanding Alumni Award in 1996. When he died in May 2010, Mr. Rowe was a familiar and well loved member of the SFU alumni community, and a trusted advisor to the EMBA program.

Purpose of the Endowment

The purpose of the Executive MBA Alumni Endowment Fund was to provide “support for the EMBA Programs and the EMBA Alumni Endowment Fund Entrance Scholarship Award, (now called the EMBA Alumni Scholarships).” With the approval of the EMBA Alumni Endowment Fund Advisory Committee, the capital in the Fund will be used to create the new William J.A. Rowe EMBA Alumni Professorship, and to supplement the capital in the Dennis F. Culver EMBA Alumni Professorship, so that the Culver and Rowe endowments are of equal value. The EMBA Alumni Scholarships will henceforth be funded by the Faculty of Business and by donations.

The purpose of the William J.A. Rowe EMBA Alumni Professorship (the “Professorship”) is to promote excellence in research and teaching in the Faculty of Business. Income from the Fund will be used to provide salary supplements and research expenses for a qualified scholar who will be awarded the Professorship in the Faculty of Business Administration.

Fund Administration

The Endowment Fund will be held by Simon Fraser University. The administrator of the Fund will be the Vice President, Academic. Donations to the Endowment Fund may be received through Simon Fraser University.

The capital of the Endowment Fund will be held in perpetuity. A portion of annual earned income may be reinvested in the Endowment Fund to protect its value over time when overall endowment earnings exceed the University’s disbursement quota, as stipulated in Endowment Management Policy GP 20 (the “Policy”). Also as established by the Policy, a portion of annual earned income will be used each year to support the



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William J.A. Rowe EMBA Alumni Endowment Fund
Supporting the
William J.A. Rowe EMBA Alumni Professorship

Terms of Reference

activities of the William J.A. Rowe EMBA Alumni Professor, including teaching and research.

In the event that circumstances make the specified use of the Endowment Fund no longer practicable or desirable, the Board of Governors of Simon Fraser University is hereby authorized to make any changes it may deem necessary in the terms or use of the Endowment Fund, such changes, however, to be in keeping as far as possible with the original spirit and general interest of the Endowment Fund.

Appointment

Simon Fraser University seeks to appoint a tenure track faculty member to the William J.A. Rowe EMBA Alumni Professorship.

The appointment will be for a five (5) year renewable term. The appointment and any renewal will be concluded in accordance with University policies.



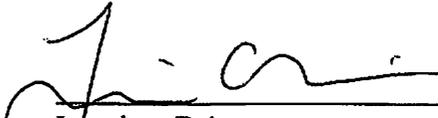
William J.A. Rowe EMBA Alumni Endowment Fund
Supporting the
William J.A. Rowe EMBA Alumni Professorship

Terms of Reference

Accepted by:


Cathy Daminato
Vice President, Advancement
Simon Fraser University

Sept. 15, 2010
Date


Jonathan Driver
Vice President, Academic
Simon Fraser University

3rd October 2010
Date


Daniel Shapiro
Dean, Faculty of Business
Simon Fraser University

Sept. 24, 2010.
Date