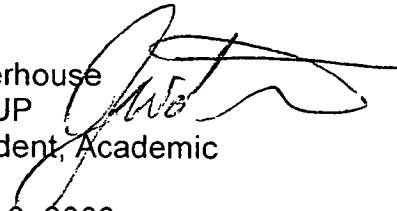


SIMON FRASER UNIVERSITY**Senate Committee on University Priorities
Memorandum****TO:** Senate**FROM:** John Waterhouse
Chair, SCUP
Vice President, Academic **RE:** Centre for Studies in Global Asset and
Wealth Management (SCUP 06-49)**DATE:** November 9, 2006

At its October 25th, 2006 meeting SCUP reviewed and approved the proposal for the creation of the Centre for Studies in Global Asset and Wealth Management. This Centre will be a Schedule A Centre within the Faculty of Business Administration.

Motion

That Senate approve and recommend to the Board of Governors the creation of the Centre for Studies in Global Asset and Wealth Management as a Schedule A Centre within the Faculty of Business Administration.

encl.

c: C. Smart

SIMON FRASER UNIVERSITY
MEMORANDUM
OFFICE OF VICE-PRESIDENT, RESEARCH

TO: Sarah Dench, Secretary
Senate Committee on University
Planning (SCUP)

FROM: B. Mario Pinto
Vice-President, Research

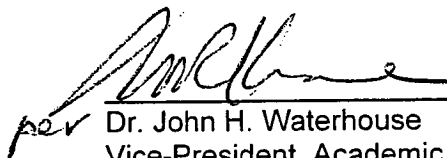
RE: Centre for Studies in Wealth
Management

DATE: August 3, 2006

Attached is a proposal from Dr. Ernie Love, Dean, Faculty of Business Administration for the establishment of the Centre for Studies in Wealth Management as a Schedule A Centre.

The Governing Committee for Centres and Institutes recommends that the Centre be granted approval by SCUP. Once approved by SCUP, the proposal is to be forwarded to Senate, followed by submission to the Board of Governors.

Governing Committee:


Dr. John H. Waterhouse
Vice-President, Academic and Provost


Dr. B. Mario Pinto
Vice-President, Research

Attachment

C: Dr. Ernie Love, Dean, Faculty of Business Administration

SIMON FRASER UNIVERSITY

FACULTY OF BUSINESS ADMINISTRATION
OFFICE OF THE DEAN



BURNABY, BRITISH COLUMBIA
CANADA V5A 1S6
Telephone: (604) 291-4183
Fax: (604) 291-5833

August 3, 2006

Dr. Mario Pinto
Vice President Research
Simon Fraser University
Burnaby, BC
V5A 1S6

Dear Mario,

Attached please find a document proposing the establishment of a Schedule A Research Centre within the Faculty of Business of Administration. This Centre will be known as the Centre for Studies in Global Asset & Wealth Management. Funds from the Global Asset and Wealth Management Business Council along with administrative support from the Faculty of Business Administration will support the activities of the Centre.

With your approval, I would appreciate that this be put on the September SCUP agenda.

Thank you,

A handwritten signature in cursive script that reads "Ernie Love".

Ernie Love
Dean, Faculty of Business Administration
Simon Fraser University

cc: Dr. John Waterhouse, VP Academic

Date: Wed, 02 Aug 2006 16:30:25 -0700
To: murdoch@sfu.ca
From: Gwen Bird <gbird@sfu.ca>
Subject: Library report for Centre proposal
Cc: marotz@sfu.ca

Dear Val,

I have reviewed the proposal for the Centre for Studies in Wealth Management and concluded that no additional library resources will be needed to support this Centre, beyond those already in place for the MBA - GAWM program. I have therefore added it to the appropriate list at <http://www.lib.sfu.ca/about/collections/courseassessments/Index.htm>.

Regards,
Gwen

=====
Gwen Bird
Associate University Librarian, Collections Services
WAC Bennett Library, Simon Fraser University
8888 University Dr., Burnaby, BC Canada V5A 1S6
phone: (604) 291-3263; fax: (604) 291-3023; email: gbird@sfu.ca

4.

Constitution for the Proposed

Centre for Studies in Global Asset & Wealth Management in accordance with University Policy R40.01)

Faculty of Business Administration, Simon Fraser University

August 15, 2006

(a) Statement of Purpose

Mission

This Centre will focus on two fundamental issues with respect to financial investing. First is to address the growing need to research and assess global financial markets. Affiliated with the school's Global Asset and Wealth Management MBA program, this Centre's mandate is to develop a better understanding of the ever-increasing array of global investment instruments and their suitability as client investment opportunities. The centre will complement the school's Markets Research & Trading Room, where faculty and students can use the latest technologies to access global stock exchanges and on-line financial databases to explore and evaluate the details of particular investment strategies. (It should be noted that this Markets Research & Trading Room is used heavily by our SIAS (Student Investment Advisory Service) initiative. Students of our GAWM, FRM and Undergraduate (Finance) programs manage a fund of approximately \$7,000,000 established by the Lohn Endowment of the University. With the support of the GAWM Business Council and the University endowment advisors, our students actively manage this fund.)

Increasingly we see the creation of new asset classes, such as hedge funds and boutique investments. Evaluating these new instruments, posing new instruments, maximizing investment alternatives will be central activities of this new Centre.

Secondly, the Centre will develop research expertise with respect to the development of investment policies to better guide advice that is given to investors. More and more investors have invested in a broad array of investment opportunities many of which are truly global. Such investors often must deal with a highly specialized issues such as complex taxation considerations, large accrued capital gains and multi-generational concerns; situations in which simple investment structures are clearly not sufficient. What is needed are investment policies that more appropriately reflect such individualistic situations, rather than polices reflected in current investment planning focusing on an average, stereotypic investor wherein decisions come down to selecting a debt/equity mix and little else.

The Centre will marshal the academic resources for undertaking such advanced research and analytical capabilities. These academic resources would include researchers affiliated with the Centre, visiting research fellows, and an affiliated PhD stream, as well as inter-

institutional research linkages. The Centre will proactively identify emerging, relevant issues and make recommendations on improved practice in asset and wealth management issues.

These activities will include:

- publication and dissemination of research in both academic and practitioner journals
- hosting and organization of conferences or public forums on subjects of special topical interest
- support of PhD students interested in these issues
- hosting workshops to promote the activities and findings of the Centre to academic and business audiences
- When appropriate, preparation and distribution of educational material for use by universities and professional associations
- With support of the external community in financial services participate in or provide offerings professional development programs.

Over the long term, the Centre will champion a multi-disciplinary approach that supports and promotes specialized and integrative research as well as advanced educational activities. Scholars and practitioners from Canada and abroad, in fields such as strategic management, accounting, finance, actuarial science, and legal frameworks and business ethics, will have an opportunity to collaborate at and through the Centre. One of the Centre's functions will be to fund, as well as attract funding for, specific research projects of interest to the Centre and its board.

Vision

The vision for the Centre for Studies in Global Asset & Wealth Management is to provide relevant and rigorous research to the financial services industry to better address the needs of investors, particularly those with large and complex portfolios. This includes research into new investment instruments and innovative strategies to better tailor investment policies to individual client needs.

Rationale

The financial services industry recognize that considerable more research is needed into new investment instruments that are almost continuously coming onto the market. Furthermore, how these new forms of investments as well as existing opportunities can be best incorporated into individual investor portfolio requires the development of investment policies better suited to specific investor situations.

(b) Appointment of a Director

A Faculty member from the Faculty of Business Administration to serve as the Academic Director of the Centre will be appointed by the Dean of the Faculty of Business Administration for a two year term (renewable).

(c) Applicable Schedule

The Centre will be guided by SFU Policy 40.01 for Schedule A Centres and Institutes. The Director will report annually to the Dean on the activities of the Centre who in turn will report to the Centre's Governing Committee, in accordance with Policy 40.01.

(d) Obligation of the Centre

All activities conducted within the Centre will conform to University policies.

(e) Funding

Funding of the research and outreach activities of the Centre is provided by the Global Asset and Wealth Management Business Council and administrative support from the Business Faculty.

(f) Internal Governing of the Centre

The research activities as well as the dissemination activities of the Centre will be guided by an advisory board consisting of four members from the Faculty of Business Administration, Simon Fraser University (including the Director and four designates from the GAWM Business Council. A Chair of the Advisory Board, if different from the Academic Director of the Centre, will recommend to the Academic Director the plan of activities envisioned for each year. The Academic Director will ensure that any such recommended activities are consistent with University policies.

An annual report on the Centre's activities along with financial statements will be prepared by the Academic Director and submitted to the Dean by April 15th of each year.

The proposed list of Centre members are:

Peter Klein

Rob Grauer

Andrey Pavlov

Chris Perignon

Avi Bick

George Blazenko

Daniel Smith

Ramo Gencay

Geoffrey Poitras

Amir Rubin

Ex officio David Thomas, FBA Research Director

4 members from the GAWM Business Council.

Signed,

A handwritten signature in cursive script that reads "Ernie Love". The signature is written in black ink and is positioned above the printed name.

Ernie Love

Dean, Faculty of Business Administration