MEMORANDUM

То:	Senate	From:	L Salter Chair, SCAP
Subject:	Department of Economics - Curriculum revisions Reference: SCUS 89-15, 89-40 SCAP 89-31	Date:	November 9, 1989

Action undertaken by the Senate Committee on Academic Planning/Senate Committee on Undergraduate Studies gives rise to the following motion:

Motion:

"That Senate approve and recommend approval to the Board of Governors as set forth in S/89-47 the curriculum revisions including

New courses

ECON 342 - 3 ECON 345 - 3 ECON 383 - 3 ECON 407 - 3 ECON 450 - 3	International Trade International Finance Selected Topics in Economics Selected Topics in Marxian Economics Topics in Economic History	
ECON 450 - 3	Topics in Economic History	
ECON 482 - 3	Selected Topics in Economics"	

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SIMON FRASER UNIVERSITY MEMORANDUM

TO: Sheila Roberts Administrative Assistant Dean of Arts FROM:

DATE:

John Chant Undergraduate and Graduate Chairman Dept. of Economics

July 17, 1989

RE: Calendar Changes 1990-91

The Undergraduate Curriculum Committee of the Department of Economics, at the meetings held on May 25th and June 15th, 1989, approved the following:

I. COURSE CHANGES

a) Econ 201 to Resources and the Economy of British Columbia. Econ 261-3 (Documentation attached)

> <u>Rationale</u>: This change represents a renumbering of Economics 201 so as to add Econ 200 and 205 as prerequisites. It will permit presentation of more advanced treatment of the economics of natural resources and the policy issues involved.

b) Econ 208 to History of Economic Thought Econ 308-3 (Documentation attached)

> <u>Rationale</u>: This change represents a renumbering of Economics 208 so as to ensure that all students have a minimal background in economic theory and allow the course to be taught at a more appropriate level.

c) Econ 443-3

Topics in International Trade (Documentation attached)

<u>Rationale</u>: This course represents the renumbering of an existing course. It will be offered exclusively as a seminar course. A new lecture course is offered as Econ 342.

d) Econ 446-3

Topics in International Finance (Documentation attached)

<u>Rationale</u>: This course represents the renumbering of an existing course. It will be offered exclusively as a seminar course. A new lecture course is offered as Econ 345.

-2-

II. NEW COURSE PROPOSALS

a) Econ 342-3 International Trade (Documentation attached)

> <u>Rationale</u>: This change creates a lecture course in international trade designed for the student with a general interest in the topic.

b) Econ 345-3 International Finance (Documentation attached)

> <u>Rationale</u>: This change creates a lecture course in international finance designed for the student with a general interest in the topic.

c) Econ 383-3 Selected Topics in Economics (Documentation attached)

<u>Rationale</u>: This course provides an opportunity to offer a selected topics course at the 300 level.

d) Econ 407-3 Selected Topics in Marxian Economics (Documentation attached)

> <u>Rationale</u>: This course provides a selected topics course in Marxian Economics that has been offered in the past as a general selected topics course. The new course informs students of the prerequisites of Economics 309.

e) Econ 450-3 Topics in Economic History (Documentation attached)

<u>Rational</u>: This course offers a seminar course for advanced students with an interest in economic history.

f) Econ 482-3 Selected Topics in Economics (Documentation attached)

<u>Rationale</u>: The department needs an additional selected topics course for administrative reasons.

III. OTHER CHANGES

In addition to the new course proposals and deletions and changes to the on Agenda. Buec. 333 prerequisites (information_attached), the Undergraduate Curriculum Committee of the Department of Economics approved the following calendar changes:

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-3-

1. A minimum grade of C- is required for the following core courses in Economics:

<u>Majors</u>

Econ 301-5 Econ 305-5 Buec 333-3

<u>Honors</u>

In addition to the core courses for an Economics major, a minimum grade of C_{-} is required in the following courses for the honors programs:

Econ 310-3 Econ 331-5 Econ 402-3 Econ 403-3

Rationale:Core courses are crucial to undergraduate programs in
At present, a C- is required for core courses used as
prerequisites, but not otherwise. The proposal closes this
"loophole"."loophole".It is identical to a provision that is in force for
undergraduate degrees in Business (p. 105 and p. 144, Calendar).

2. Change the lower division science requirement

FROM: and one 000 level or 100 level Biological Sciences, Chemistry or Physics course.

TO: and one 100 level Biological Sciences, Chemistry or Physics course.

<u>Rationale</u>: This change should eliminate problems that have arisen because some 000 level science courses have been acceptable to meet this requirement whereas others have not been.

3. Add Econ 404-3 (Honors Seminar in Methodology of the Social Sciences) to the optional course selection for the honors program.

The Calendar will be revised to:

In addition to the lower division courses for the major in Economics, students must receive credit for

Any two of:

ECON 150-3 History of Economic Development(A) 152-3 History of Economic Development(B) 208-3 History of Economic Thought

or,

Any one of:

ECON 351-5 Economic History of Europe 353-5 Economic History of Canada Addition 404-3 Honors Seminar in Methodology of the Social Sciences 409-3 Selected Topics in Economic Thought

<u>Rationale</u>: Economics 404, like Economics 208 and 409, provides an opportunity for critical examination of the development of economic analysis and, therefore, should be considered as a substitute for these other courses in the lower level requirements for the honors degree.

4. A number of changes to the organization of the undergraduate section of calendar listing have been made to facilitate understanding. These changes consolidate lower division and upper division requirements into a single description for each of major, honors, joint major, joint honors and minor programs.

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1.	Calendar Information			Drawnset maard	Foomerice	(\mathcal{G})
•••	Abbreviation Code: ECO	Course Number	. 261	Department		0 1 0
	·				: 3 _ Vector:	2-1-0
	Title of Course: RESOUR		MY OF BRITISH	COLUMBIA		•
	Calendar Description of Review of the developme particular emphasis on t Examination of the econ the design of policies Nature of Course Lectu	ent of the British the role played by nomics of major B.(natural reso C. natural re	urces.		
	Prerequisites (or specia	il instructions):				
	ECON 200-3 & ECON 20)5–3				
	What course (courses), i	if any, is being d	ropped from t	he calendar	if this course	is
	approved: ECON 201÷3				:	
2.	Scheduling					
	How frequently will the	course be offered	once per y	ear		
	Semester in which the co	ourse will first be	offered?	91-3	· · · ·	
	Which of your present fa possible? J.M. Munro	culty would be ava J. Knetsch	ilable to ma	ke the propo	sed offering	
3.	Objectives of the Course					
	This course will replace will permit more attenti development of the B.C. treatment of the economi	on to be given to economy and will a	the role of	natural resou sentation of	rces in the a more advance	ed
4.	Budgetary and Space Requ	irements (for info	rmation only)		
	What additional resource	s will be required	in the follo	owing areas:		
	Faculty					
	Staff					
	Library					
	Audio Visual	NONE				
	Space					
	Equipment					
5.	Approval	c		he	Topical	
	Date:	Sept 7	899		U 3 1989	
	Nº 1	Sert?, RCB	m		5.1	/
	Department Chairman)	Dean		Chairman, SCU	S
	573-34b:- (When completin och course outline).	ng this form, for	instructions	see Memorand	um SCUS 73-34a	
Arts	78-3					
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MEMORANDUM

To: Undergraduate Curriculum Committee

From: J.M. Munro

Subj.: Rationale for Proposed Economics 261-3

Date: June 27, 1989

The proposal that ECON 201-3 (The Economy of British Columbia) be revised and renumbered as ECON 261-3 (Resources and the Economy of British Columbia) has the following rationale.

ECON 201 has no prerequisites and was designed to be a "window" course. However, in its last two offerings over 90 percent of the students have already had ECON 200 and 205 and most were upper division Business and Economics students. The proposed change in the course to Economics 261 is designed to provide a course on the B.C. economy which will be more appropriate to the backgrounds of the students who take it.

Some of the present course material will be offered at a higher level of presentation and some, for example, the sections on labour and industrial relations, which is also covered in other courses (e.g. BUEC 280-3), will be removed. This restructuring would allow greater emphasis on the role of natural resources in the development of the B.C. economy and on analysis of supply and markets for B.C.'s resources and on current policy issues.

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J.M. Munro

PROPOSED COURSE OUTLINE

ECONOMICS 261-3

RESOURCES AND THE ECONOMY OF BRITISH COLUMBIA

- 1. Introduction to the B.C. Economy
- 2. History of B.C.'s Economic Development
- 3. Natural Resources and the B.C. Economy
- 4. Analysis of Forest Resources and the Forest Industry
- 5. Fisheries and the B.C. Economy
- 6. Policies for Exploiting Non-renewable Resources Minerals
- 7. Energy and the B.C. Economy
- 8. Development Policies for the B.C. Economy

(In each of sections 4. through 7. the material will include the nature of the resource, the economics of its exploitation, and the demand for the resource's products.)

Textbook. Various articles and government reports and sections of various books on B.C. natural resources (e.g., Percy, <u>Forest</u> <u>Management and Economic Growth in B.C.</u>, Marchak, <u>Uncommon</u> <u>Property: The Salmon Fishery in British Columbia</u>, Gunton and Richards, <u>Resource Rents and Public Policy in Western Canada</u>. Possible use of texts such as Anderson, <u>Natural Resources in</u> <u>Canada: Economic Theory and Policy</u>.

1. Calendar Information

Department <u>Economics</u>

Abbreviation Code: <u>Econ</u> Course Number: <u>308</u> Credit Hours: <u>3</u> Vector:2/1/0

Title of Course: History of Economic Thought

Calendar Description of Course: A study of the evolution of the main concepts of economic theory. Attention will be given to the relationship between doctrines and the economic, political and social environment in which they developed.

Nature of Course Lecture

Prerequisites (or special instructions): Economics 200 and 205. Course may not be taken for credit by students who have taken Econ 208.

What course (courses), if any, is being dropped from the calendar if this course is approved: Econ 208-3

2. Scheduling

How frequently will the course be offered? Once a year

Semester in which the course will first be offered?1991-1

Which of your present faculty would be available to make the proposed offering possible? M. Lebowitz L Boland

3. <u>Objectives of the Course</u> To provide students with a general background in the history of economic thought. The shift of this course to the 3rd year level will allow students to receive credit for the course toward their major (and minor) requirements. Further, the increase in prerequisites will ensure that all students have a minimal background in economic theory and will allow the course to be taught at a more appropriate level.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

- Faculty Staff
- Library

Audio Visual

Space

Equipment

5. <u>Approval</u>

Date:		Sert 7, 89	OCT 0 3 1989
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Department	Chairman	Dean	Chairman, SCDS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

Department of Economics

COURSE:

Econ 308-3

SEMESTER: Spring 1991

TITLE: History of Economic Thought

INSTRUCTOR: Mike Lebowitz

PREREQUISITES: Economics 200 and 205. Course may not be taken for credit by students who have taken Econ 208.

"Practical men, who believe themselves to be quite exempt from any intellectual influences, are usually the slaves of some defunct economist. Madmen in authority, who hear voices in the air, are distilling their frenzy from some academic scribbler of a few years back." John Maynard Keynes (1936)

How did we get to modern economics? Are the themes and ideas of modern economists the same as those of the early economists? Has anything been lost? What did Adam Smith, David Ricardo and other writers really say?

A survey of the Great (and Near-Great) Economists and schools of economic thought, which will examine the characteristics of the theories and their relations to economic problems and changes over time. Ranging from Mercantilists to Galbraith, from classical and neo-classical advocates of **laissez-faire** to soviet economists, from "underconsumptionists" to Marx and Keynes, from the marginal practical men (and women) in search of defunct economists and some not so defunct.

REQUIRED TEXT:

E. K. Hunt, History of Economic Thought: A Critical Perspective.

GRADING:

Tentatively, grades will be based upon tutorials (25%), take-home midterm (25%) and a final exam (50%). In the beginning of the class, we will talk about the possibility of reducing the weight of the final (to 25\%) with a short term essay.

SENATE COMMITTEE ON UNDERGRADUATE STUDIES

NEW COURSE PROPOSAL FORM

Calendar Information

Department

Economics

Abbreviation Code: ECON Course Number: 342 Credit Hours: 3 Vector: 2/1/0

Title of Course: International Trade

Calendar Description of Course: Topics discussed in this course are: gains from trade in a classical world; the modern theory of international trade; factor price equalization; empirical tests and extensions of the pure theory model; economic growth and international trade; the nature and effects of protection; motives and welfare effects of factor movements; multinational enterprises; the brain drain; customs union theory; pollution Nature of Course Lecture/Tutorial /control and international trade.

Prerequisites (or special instructions): Econ 301 and 305; 60 credit hours or permission of the department.

What course (courses), if any, is being dropped from the calendar if this course is approved: Econ 442-3

2. Scheduling

Twice a year Now frequently will the course be offered?

Semester in which the course will first be offered? 90-3

Which of your present faculty would be available to make the proposed offering possible? J. Dean, S. Easton, H. Grubel

Objectives of the Course 3.

To provide a large lecture course in International Trade for general students.

Budgetary and Space Requirements (for information only) 4.

What additional resources will be required in the following areas:

Faculty

Staff

Library

Audio Visual

Space

Equipment

<u>Approval</u> 5.

Date:	Sent 7 89	OCT 0 3 1969
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Department Chairman	Dean	Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

SIMON FRASER UNIVERSITY MEMORANDUM

COURSE:	Economic	s 342-3	SEMESTER:	FALL 1990
TITLE:	Internat	ional Trade	INSTRUCTOR:	S. Easton
PREREQUIS	SITES:	Econ 301 and 305 or minimum grades of C-;		e department; with

The course is designed to cover basic topics in the theory of international trade. It includes such topics as the gains from trade, the effects of tariffs and other impediments to trade, the consequences of factor mobility, imperfect competition, and preferential trading relationships. Some attention will also be paid to the political economy of protection and the effects of multinational companies.

There will be two examinations and tutorial work. Each will count roughly one-third of the final grade.

The text for the course will be R.E. Caves and Ronald W. Jones, World Trade and Payments: An Introduction, 4th edition (Little Brown, 1985).

The course will cover the first fourteen chapters and include material from the analytical supplements.

Week	Chapter
1	2
2	3
3	4
4	5
4 5 6	6
6	mid-term
7	7
8	8
9	9-10
10	11
11	12
12	13
13	14

Readings will be drawn from the reserve list.

SENATE COMMITTEE ON UNDERGRADUATE STUDIES

NEW COURSE PROPOSAL FORM

1. Calendar Information

Department Economics

Abbreviation Code: <u>ECON</u> Course Number: <u>345</u> Credit Hours: <u>3</u> Vector: 2/1/0

Title of Course: International Finance

Calendar Description of Course: Foreign exchange markets; determination of spot and forward exchange rates; Euro-currency markets; balance of payment statistics; international adjustment theory; income price and exchange rate effects; the role of international short term capital flows; the international monetary system: gold standard, freely floating rates, dollar gold exchange standard, centrally created reserves. Nature of Course Lecture/Tutorial

Prerequisites (or special instructions): Econ 301 and 305; 60 credit hours or permission of the department.

What course (courses), if any, is being dropped from the calendar if this course is approved: Econ 445-3

2. Scheduling

How frequently will the course be offered? Twice a year

Semester in which the course will first be offered? 90-3

Which of your present faculty would be available to make the proposed offering possible? J. Dean, S. Easton, H. Grubel

3. Objectives of the Course

To provide a large lecture course in International Finance for general students.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty Staff

Library

Audio Visual

Space

Equipment

5. Approval

Date:	Sept 7, 89	- OCT 0 3 1969
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SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

ECONOMICS 345 - INTERNATIONAL FINANCE OUTLINE AND READING LIST

The textbook for the course is Rivera-Batiz and Rivera-Batiz, International Finance and Open Economy Macroeconomics, hereafter RB. There will be a mid-term examination, a final examination, and a paper. Readings marked with an "R" will be placed on reserve and will supplement the text. From time to time some material may be added to the reading or reserve list.

There will be a mid-term examination and tutorial that will each count roughly 25% toward the final grade. A final examination will count 50% of the final mark.

Week 1: RB chapter 4 Definitions and Overview:

Kindleberger, C.P. "Measuring Equilibrium in the Balance of Payments," Journal of Political Economy, 77 (November/December 1969): 873-891. (R),

Mundell, R.A. "International Monetary Economics, I. Balance of Payments" International Encyclopedia of the Social Sciences vol. 8: 1-11; especially 1-8(1). (R)

Week 2-3: RB chapter 1-3

1. The Foreign Exchange Market

Levich, R.M. "On the Efficiency of Markets for Foreign Exchange" in Dornbusch and Frenkel eds. *International Economic Policy: Theory and Evidence* (Baltimore: The Johns Hopkins University Press, 1979): 246-269. (R)

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2. The Forward Exchange Rate

3. The Euro-currency Markets

Open Economy Macroeconomics

Week 4-5: RB chapters 5 and 6

1. The Simple Income Expenditure System

2. A Two-Country Environment

3. Asset markets and the Open Economy

Week 6-7: RB chapters 7-9: The exchange rate, the balance of payments and output. Exam week 7 after chapter 8.

Money and the Price Level

Friedman, M. "Money: II. Quantity Theory" International Encyclopedia of the Social Sciences vol. 10: 432-447.

Hume, D. "On the Balance of Trade" reprinted in Cooper, R.N. International Finance, Penguin, 1972: 25-37. (R)

Week 8: RB chapter 10 and 11

Capital Mobility and Alternative exchange rate regimes: prices and output

Week 9: Chapter 12, Expectations and Exchange Rate Determination

Mussa, M. "The Exchange Rate, the Balance of Payments, and Monetary and Fiscal Policy Under a Regime of Controlled Floating," *Scandinavian Journal of Economics* 78, No. 2(May, 1976): 229-248. Reprinted as chapter 3 in Frenkel and Johnson, *The Economics of Exchange Rates* Addison-Wesley Publishing Co., 1978: 47-65. (R)

Week 10: chapter 13 and 14, Monetary Approaches to Exchange Rate Determination and the Balance of Payments

Mundell, R.A., "Growth and the Balance of Payments," reprinted as chapter 9 in *International Economics* (New York: Macmillan, 1968): 134-139. (R)

Johnson, H.G. "The Monetary Approach to the Balance of Payments Theory" in Frenkel and Johnson eds., *The Monetary Approach to the Balance of Payments*, University of Toronto Press, 1976: 147-167.(R)

Week 12: RB chapter 15-16

The Gold Standard

M.D. Bordo, "The Gold Standard: The Traditional Approach" in M. Bordo and A.J. Schwartz, eds., *A Retrospective on the Classical Gold Standard*, NBER Princeton University Press, 1984: 23-113. (R)

Triffin, R. "The Myth and Realities of the So-called Gold Standard" reprinted in Cooper, R.N. International Finance, Penguin, 1972: 38-61 (R)

Bernstein, E.M. "International Monetary Organization" International Encyclopedia of the Social Sciences, vol. 8: 16-26. (R)

Week 13: Optimal Currency Areas

Mundell, R.A. "A Theory of Optimum Currency Areas," reprinted in *International Economics*: 177-186 (R)

McKinnon, R.I. "Optimum Currency Areas," reprinted in Cooper, R.N., International Finance, Penguin, 1972: 223-34. (R)

2

Calendar InformationDepartment <u>Economics</u>Abbreviation Code: <u>ECON</u>Course Number: <u>383</u>Credit Hours: <u>3</u>Title of Course:Selected Topics in EconomicsCalendar Description of Course:

The subject matter will vary from semester to semester

Nature of Course Lecture/Tutorial

Prerequisites (or special instructions): Economics 200 and 205; 60 credit hours or permission of the department.

What course (courses), if any, is being dropped from the calendar if this course is approved:

2. Scheduling

How frequently will the course be offered? once a year

Semester in which the course will first be offered? 90-3

Which of your present faculty would be available to make the proposed offering possible? N/A

3. Objectives of the Course

Permits the Department to offer acourse on occasion to take advantage of special interests of regular and visiting faculty.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

Staff

Library

Audio Visual

Space

Equipment

5. Approval

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Department Chairman	Dean	Chairman, SCUS



Department of Economics

COURSE:	Economics 383-3	SEMESTER:	Fall 19 9 0
TITLE:	Selected Topics in Economics Social Choice and Welfare	INSTRUCTOR:	S. Lemche

PREREQUISITES: Econ 200 and 205; 60 credit hours.

Text:

Alan M. Feldman, <u>Welfare Economics and Social Choice Theory</u>, Martinus Nijhoff Publishing, Boston, 1980.

R. Cornes and T. Sandler, <u>The Theory of Externalities</u>, <u>Public Goods and Club</u> <u>Goods</u>, Cambridge University Press, Cambridge, 1986.

Content:

The course will follow the chapter outline in the text by Feldman. Where relevant the material will be drawn from both the Feldman and the Cornes and Sandler texts. (Students are advised to check the texts to get an impression of the level of mathematics that will be required!!!!!)

Grading:

There will be two midterm tests each worth 25% and a comprehensive final exam worth 50%.

16.

L. Calendar Information

Department ___Economics.

Abbreviation Code: Econ Course Number: 407 Credit Hours: 3 Vector: 0/3/0

Title of Course: Selected Topics in Marxian Economics

Calendar Description of Course: Examination of particular areas of current interest and work in Marxian economics. Focus will vary from semester to semester.

Nature of Course Seminar

Prerequisites (or special instructions): Economics 309-5 or permission of the department

What course (courses), if any, is being dropped from the calendar if this course is approved:

2. Scheduling

How frequently will the course be offered? Once every two years

Semester in which the course will first be offered? 1991-2

Which of your present faculty would be available to make the proposed offering possible? M. Lebowitz

3. Objectives of the Course

The course will allow students to do individual research work and term papers (which is not possible in Econ 309-5) and to explore the work of current Marxist economists. By formalizing this course as a specific departmental offering, it will be possible to enforce the specific prerequisite of Econ 309.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty Staff Library Audio Visual Space Equipment Approval UCT 0 3 1989 Date: AC Bom Department Chairman Dean Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

Arts 78-3

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Department of Economics

COURSE: Econ 407-3

SEMESTER: Summer 1991

TITLE: Selected Topics in Marxian Economics: INSTRUCTOR: Mike Lebowitz

PREREQUISITES: Econ 309-5 or permission of the department.

The subject matter for this seminar is Marxian studies (both theoretical and empirical) of the profit rate and economic crisis.

The semester will begin by reviewing Marx's work on the "falling rate of profit" and crisis. Initial reading and lectures will explore some of the debates by later Marxists on these subjects. Although Economics 309 will be helpful, it is anticipated that it will not be necessary as a prerequisite.

The remainder of the course will focus on empirical studies attempting to analyse the experience in several countries using Marxist concepts.

In addition to required purchases, a collection of articles will be placed on reserve in the Library. Students will be expected to participate in seminar discussions and to write a term paper.

REQUIRED READING:

Michel Aglietta, A Theory of Capitalist Regulation (London 1979).

"Empirical Work in Marxian Crisis Theory," <u>Review of Radical Political</u> Economics, Vol. 18, No. 1/2 (Spring/Summer 1986).

			NEW_CO	OURSE PI	ROPOSA	L FORM					
ι.	Calendar Information						Depar	tment	Econo	mics	(23)
		ON	Course	Number	r: 4	43		t llours			r:0/3/0
	Title of Course: TOPIC	S IN	TNTERN	ΔΤΤΟΝΑΙ	TPADE						
	Calendar Description of			ALIONAL	INADE	· .					
	Focus will vary from s	emes	ter to a	semeste	r.	· .		•			
	Nature of Course Semin	ar									
	Prereguisites (or speci		instruct	ions):	Fcon	301 30	5 and '	3/2	normia	aiam a	6
	department; 60 credit				LCOII	501, 50	J and .	942; UI	permis	sion c	oi the
	What course (courses),	if a	my, is	being d	roppe	l from	the cal	lendar i	f this	cours	se is
•	approved: ECON 442 -	Char	nge of r	number 1	to ECO	N 443			-		
2.	Scheduling									-	
	How frequently will the	cou	rse be	offered	? Onc	e a yea	r				
	Semester in which the c	ours	e will	first b	e offe	ered? 9	1-1			. •	
	Which of your present f possible? S. Easton,	acul J. De	ty woul ean, H.	d be av Grubel	ailabi	le to ma	ake the	propos	ed off:	ering	
3.	Objectives of the Course	e									
	To provide a seminar co	ourse	e for st	udents	with	interes	t in in	ternati	onal ti	ade.	
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4.	Budgetary and Space Requ What additional resource					-				•	
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	Staff			****							
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	Department Chairma	n			Dean	·			Chairm	an, St	<u>sus</u>
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Arts 78-3

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19.

ECON 443 - INTERNATIONAL TRADE

This course is a seminar in international trade. Topics may be empirical or theoretical. A list of available topics follows. The grade for the course will be based (1) on the paper and presentation, 80%; and (2), on the discussion of other students papers.

ECON 443 - INTERNATIONAL TRADE

These topics are to be thought of as suggestions. Feel free to think of alternatives. If you do, however, be sure to clear it with me before the second week in February at which time you must indicate your topic of choice.

RULES

Choosing a topic: You must have approval of your topic. No more than one or two people will be allowed to write on any particular topic. Topics will be allocated on a first come, first serve basis.

The Form of the Paper: On the due date hand in **two** copies of the paper. The paper must be typed or, if handwritten, neatly doublespaced on lined paper.

You may consult any source and collaborate with any friends. Be sure to acknowledge all sources, assistance -- of a substantive kind, and footnote when appropriate. Quoted material should be acknowledged. Footnotes may be grouped at the end of the paper, or at the bottom of the page as you prefer. Reference footnotes may be included in the text as Smith (1975, p.25), or they may be placed at the end. All data must be included in an Appendix unless it is from published sources which must be clearly identified. e.g. Stats Can series 68-002, etc.

Marking: If the paper is late without there having been a special arrangement, I will lower the marks as follows: Not on time, the highest mark possible is a B; one day late, the highest mark is a C, etc.

Marking Strategy: An empirical paper is valued more highly than a paper about other people's results. A paper in which you develop your own theory is comparable in value to an empirical paper. A good description of the rules, or tariffs, or quotas is at best a C grade unless it shows evidence of some analytical input -- e.g. an estimate of the cost or benefit of the restriction using "real numbers" some of which you looked-up, some of which you may have had to estimate.

Empirical Research: I will hand out a few pages describing the format in which certain kinds of empirical work are to be presented. Included in the discussion will be presentation of regression results and simple tests associated with them.

Length: The paper should be no more than 30 double-spaced typed pages.

	SENATE COMMITTEE ON UNDERGRADUATE STUDIES
	NEW COURSE PROPOSAL FORM
ι.	Calendar Information Department Economics
	Abbreviation Code: ECON Course Number: 446 Credit Hours: 3 Vector: 0/3/0
	Title of Course: Topics in International Finance
	Calendar Description of Course:
	Focus will vary from semester to semester
	Nature of Course Seminar
	Prerequisites (or special instructions): Econ 301, 305 and 345, or permission of the department; 60 credit hours.
	What course (courses), if any, is being dropped from the calendar if this course is approved: ECON 445 - Number changed to ECON 446
2.	Scheduling
	Now frequently will the course be offered? Once a year
	Semester in which the course will first be offered? 91-1
	Which of your present faculty would be available to make the proposed offering possible? [J. Dean, H. Grubel, S. Easton
3.	Objectives of the Course
	To provide a seminar course for advanced students with an interest in international finance.
1.	Rudastary and Sugar Requirements (for information of)
4.	Budgetary and Space Requirements (for information only)
	What additional resources will be required in the following areas:
	Faculty

Staff

Library

Audio Visual

Space

Equipment

5. Approval

Date:	Sert 7 89	OCT 0 3 1989
	RCBm	75-/
Department Chairman	Dean	Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

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ECON 446 INTERNATIONAL FINANCE

This course is a seminar in international finance and macroeconomics. Topics may be empirical or theoretical. A list of available topics follows. The grade for the course will be based

(1) on the paper and its presentation, 80%

(2) discussion of other students papers, 20%

Economics 446 - International Finance

The paper should be at least 10 double-spaced typed pages --2,500 words. Most topics will take more. Do not write more than 25 pages unless you clear it with the instructor.

- Mathermatical formula may be hand-written if neat.

- Statistical studies will be valued more highly than reports about statistical studies. A computer account will be made available upon request of the student. You should talk to the teaching assistant or the instructor if you are concerned with how to present regression results or other statistical techniques.

- Footnoting. Footnotes may appear at the end of the paper. Reference notes may be of the form (Jones, p.81) within the text.

-References or Bibliography. Use a format that will clearly identify the source.

Important Dates:

-Due. The paper will be due on November 21, at the end of the day's class. -Late. Late papers will fall one letter grade per day.

You must hand in two copies of the paper. To you I will return the photocopy-- or the less clear copy-- with comments and a grade. The paper will not be read if only a single copy is submitted.

Rules of the Game: You may ask anyone for advice and use any written sources to help you in writing your paper. Just be sure to reference appropriately and indicate if you are quoting or summarizing a particular person's idea or argument.

Calendar Information

1.

Department Economics

Economics

Abbreviation Code: <u>ECON</u> Course Number: <u>450</u> Credit Hours: <u>3 Vector: 0/3/0</u> Title of Course: TOPICS IN ECONOMIC HISTORY Calendar Description of Course:

Focus will vary from semester to semester.

Nature of Course Seminar

Prerequisites (or special instructions): Econ 301, 305, 351 or 353 or permission of the department; 60 credit hours.

What course (courses), if any, is being dropped from the calendar if this course is approved:

2. Scheduling

How frequently will the course be offered? Once a year.

Semester in which the course will first be offered? 1991 - 1

Which of your present faculty would be available to make the proposed offering possible? C. Reed, S. Easton

3. Objectives of the Course

To provide a seminar course for advanced students with an interest in economic history.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty Staff

Library

Audio Visual

Space

Equipment

5. Approval

Date: June 26, 1989

Department Chairman

RCBnown Dean

'**o**ct n 3 1989

Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

DEPARTMENT OF ECONOMICS

COURSE:	ECON 450-3	SEMESTER:	Spring 1991
TITLE:	Topics in Economics History	INSTRUCTOR:	Clyde Reed

CONTENT:

This course will consist of a series of topics which will be analyzed in class. There will be a paper which will be presented and discussed in class, and there will be a final examination. The paper and classroom discussions will count for 75% of the total mark. The final examination will count for 25%.

REQUIRED TEXTBOOK:

McCalla, Perspectives on Canadian Economic History.

Students are encouraged to read Passell, <u>A New Economic View of</u> <u>American History</u>, or other textbooks on particular countries.

TOPICS:

Topics from which papers may be drawn include:

Growth Theory:

Is there a "Take-off"? (Or why everyone hates W.W. Rostow)

Did the closing of the frontier in North America bring about the Great Depression?

Why did Argentina's standard of living fall during the first half of the twentieth century?

Why did Sweden rank at the bottom of European per capita incomes in 1870 and at the top by 1930?

The Staple Thesis: Did wheat bring sustained growth to Canada? What role has education played in causing economic growth.

Depression Theory:

What caused the "Climacteric" of the 1890s? What caused the Great Depression of the 1930s? Is there a business cycle?

Did leaving the gold standard help some countries avoid the Great Depression.

Foreign Investment:

Did too much foreign investment cause Britain to fail? Could Japan have benefitted from foreign investment?

Unemployment and Welfare Policies:

How "price elastic" were the Poor Laws?

How much unemployment during the 1920s and 1930s in Britain was due to the increase in unemployment insurance?

How much unemployment in other countries was due to domestic welfare policies?

Transfer Problem:

How much did the French give Germany after the Franco-Prussian War. Did it ruin German growth and enhance that of France?

How much did Germany pay to the Allies after World War I? Could Germany have paid it all?

Debt and Taxes:

What international debt levels are "dangerous" to creditors? Should national governments pay-off the national debt?

Why do countries have different mixes of debt, money creation and explicit tax policies?

Slavery:

- Was slavery a moribund institition at the time of the U.S. Civil War?

Industrialization:

Did tariffs cause the growth of the iron and steel industry in the U.S.?

Did tariffs cause Canada to industrialize?

Comparative Advantage:

What happened to Portugal after it opened free trade with Britain in the late 18th century?

1. Calendar Information

Department <u>Economics</u>

Abbreviation Code: ECON Course Number: <u>482</u> Credit Hours: <u>3</u> Vector:0/3/0

Title of Course: Selected Topics in Economics Calendar Description of Course:

The subject matter will vary from semester to semester depending upon the interests of faculty and students

Nature of Course Seminar Prerequisites (or special instructions): Permission of the department; 60 credit hours

What course (courses), if any, is being dropped from the calendar if this course is approved:

2. Scheduling

How frequently will the course be offered? occasionally

Semester in which the course will first be offered? 90-3

Which of your present faculty would be available to make the proposed offering possible? N/A

3. Objectives of the Course

Permits the Department to offer a course on occasion to take advantage of special interests of regular and visiting faculty.

4. Budgetary and Space Requirements (for information only)

What additional resources will be required in the following areas:

Faculty

Staff

Library

Audio Visual

Space

Equipment

5. Approval

Date:	Sent 7 89	OCT 0 3 1989
- Call	Rebour	KSmL
Department Chairman	Dean	Chairman, SCUS

SCUS 73-34b:- (When completing this form, for instructions see Memorandum SCUS 73-34a. Attach course outline).

Department of Economics

COURSE:	Economics 482-3	SEMESTER:	Fall 1990
TITLE:	Selected Topics in Economics Social Choice and Welfare	INSTRUCTOR:	S. Lemche

PREREQUISITES: Permission of the Department of Economics, 60 credit hours.

Text:

Alan M. Feldman, <u>Welfare Economics and Social Choice Theory</u>, Martinus Nijhoff Publishing, Boston, 1980.

R. Cornes and T. Sandler, <u>The Theory of Externalities</u>, <u>Public Goods and Club</u> <u>Goods</u>, Cambridge University Press, Cambridge, 1986.

Content:

The course will follow the chapter outline in the text by Feldman. Where relevant the material will be drawn from both the Feldman and the Cornes and Sandler texts. (Students are advised to check the texts to get an impression of the level of mathematics that will be required!!!!!)

Grading:

Grades will be based on class participation worth 20%, two midterm tests each worth 20%, and a seminar paper worth 40%.